

HB 1500 - AS INTRODUCED

2016 SESSION

16-2623

10/01

HOUSE BILL ***1500***

AN ACT relative to default budgets for the purpose of setting tax rates.

SPONSORS: Rep. Ammon, Hills. 40; Rep. Baldasaro, Rock. 5; Rep. Spillane, Rock. 2; Rep. Aldrich, Belk. 2; Rep. Cheney, Straf. 17; Rep. Souza, Hills. 43; Rep. Fromuth, Hills. 7; Rep. Potucek, Rock. 6

COMMITTEE: Municipal and County Government

ANALYSIS

This bill requires a town, school district, or village district adopting a default budget to submit the default budget form with its budget report to the department of revenue administration which shall be reviewed by the department for compliance prior to setting tax rates.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Sixteen

AN ACT relative to default budgets for the purpose of setting tax rates.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 New Subparagraph; Reports; Department of Revenue Administration. Amend RSA 21-J:34,
2 VI by inserting after subparagraph (c) the following new subparagraph:

3 (d) For an official ballot town, school district, or village district under RSA 40:13 which
4 adopted the default budget, the governing body shall include the default budget form and associated
5 calculations as required under RSA 40:13, X.

6 2 New Subparagraph; Setting of Tax Rates; Compliance with Default Budget. Amend RSA 21-
7 J:35, II by inserting after subparagraph (d) the following new subparagraph:

8 (e) Appropriations, reductions, and increases to a default budget comply with
9 requirements in RSA 40:13, X.

10 3 Effective Date. This act shall take effect 60 days after its passage.